

For Immediate Release



Fushan Energy Appointed New Management Team Whose Extensive Experience Paves Way for a Leap Forward of the Group

(8 January 2010, Hong Kong), Fushan International Energy Group Limited (“Fushan Energy” or the “Group”; stock code: 639.HK), China’s second largest hard coking coal producer, is pleased to announce that Mr. Wang Qinghai has been appointed as a non-executive director of the Group, whose designation is the Chairman of the Company, with effect from 5 January 2010 (Tuesday).

Mr. Wang Qinghai is the Chairman of Shougang Holding (Hong Kong) Limited, Shougang Concord International Enterprises Company Limited and Shougang Concord Grand (Group) Limited. Mr. Wang is also the General Manager of Shougang Corporation and has extensive experience in corporate management and operation. The Group’s management believes that the appointment of Mr. Wang as Chairman can bring better management to the Group through enhancing the strength and enriching the experience of the management team as well as strengthening the communication and cooperation between the Group and Shougang International, the Group’s parent company. Furthermore, leveraging on his management and operation experience in metallurgical resources and steel industries, Mr. Wang is expected to lead the Company to step forward to become a major supplier of metallurgical resources in the PRC.

The appointment demonstrated the confidence of Shougang Holding and Shougang International, the Group’s substantial shareholders, in the Group’s prospect and their support to the Group’s long-term development. With extensive management experience, the new management team will fully capitalize the Group’s solid strength, actively seize the opportunities of acquisition and development and achieve the Group’s desire status in the market, so as to bring Fushan Energy a brighter future.

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About Fushan International Energy Group Limited

Fushan Energy is principally engaged in the production and sales of coking coal products in Shanxi province and is the second largest hard coking coal producer in the PRC. Striving to be an international diversified metallurgical resources supplier, the Group progressively expands its product variety to Australian iron ore and extends its business to overseas market. The Group is currently operating three high-quality coking coal mines, namely Xingwu Coal Mine, Jinjiazhuang Coal mine and Zhaiyadi Coal Mine in Shanxi Province. For the first three quarters in 2009, the production volume of the Group's raw coal and clean coal is 4.8 million tons and 0.7 million tons respectively. In order to achieve the goal of product diversification, the Group has succeeded in acquiring certain equity interests in Mount Gibson, the fourth largest pure iron ore exploration and mining company in Australia, which brings high quality iron ore resources to the Group.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of Fushan International Energy Group Limited.

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