

For Immediate Release

22 September 2009



Fushan International Energy Group Limited Announces 2009 Interim Results Revenue and Production Volume Continue to Grow

Financial Highlights

- The Group recorded a turnover of approximately HK\$2,080.8 million
- Net profit after tax was HK\$920 million
- Net profits attributable to equity holders of the Company reached HK\$769 million
- During the first half of 2009, the Group produced approximately 3.25 million tonnes of raw coal and approximately 0.45 million tonnes of clean coal respectively
- The Board of Directors proposed an interim dividend of HK 10 cents for the six months ended 30 June 2009

(22 September 2009 – Hong Kong) Fushan International Energy Group Limited (“Fushan International Energy” or the “Company”; stock code: 639.hk) announces the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2009 (“Reviewing Period”). During the Reviewing Period, the Group recorded a turnover of approximately HK\$2,080.8 million, representing a significant increase of approximately 468 times over the same period of 2008. The Group recorded 2009 interim net profit after tax of HK\$920 million, turnaround in its profitability from 2008 interim net loss, up 30% on the 2008 full year net profit. The Group recorded 2009 interim net profits attributable to equity holders of the Company of HK\$769 million, up 35% in comparison to the whole year 2008. Basic earnings per share was HK16.82 cents. The Board of Directors proposed an interim dividend of HK 10 cents for the six months ended 30 June 2009.

Mr. Cao Zhong, Chairman of Fushan International Energy, said: 「Despite the adversity of international economic disturbance, China managed to secure stable economic growth in the first half of 2009. The stimulus package had driven the demand for energy products such as coal while the policies of sector consolidation in mining industry favoured the large scale miners such as Fushan. The Group took the initiative to overcome market swings and continued to develop core business. On

Wonderful Sky Financial Group Limited 皓天財經集團有限公司

1

efforts from our staff and strong support from our shareholders, the Group recorded remarkable performance growth in the first half of the year.」

The Group currently owns and operates three quality coking coal mines including Xingwu Coal Mine, Jinjiazhuang Coal Mine and Zhaiyadi Coal Mine, all being located in Liulin County, Shanxi Province and enjoying favorable geological advantages. During the Reviewing Period, the smooth operation of our mines secured the quality product and laid down solid foundation for realizing our coal capacity expectations. As at 30 June 2009, the Group produced approximately 3.25 million tonnes of raw coal.

In regards to the clean coal business, except for the existing Xingwu Coal Preparation plant, the Jinjiazhuang Coal Preparation Plant with annual processing volume of 3 million tonnes had completed construction and started operation in the second quarter of 2009. In order to further expand its capacity in coal preparation, the Group is now constructing new coal preparation plants in Zhaiyadi and Jinshan, which are expected to complete and commence operation by the end of 2009 and the second quarter of 2010 respectively. By then, our coal processing capacity will rise to 11 million tonnes. As of 30 June 2009, the Group produced approximately 0.45 million tonnes of clean coal.

In term of sales, the Group had defined its main sales targets as large scale steel producers since the second half of 2008. Fushan Energy signed a long-term strategic cooperation agreement with Shougang Group last year. The move secured the sales and further attracted more large scale steel producers as customers of the Group. In addition, Fushan Energy had established long-term relationship with other major steel producers, including Tangshan Iron & Steel, Baotou Iron & Steel, and Taiyuan Iron & Steel.

Since our successful completion of strategic business transformation, our business has kept steady growth and presented outstanding performance in the Hong Kong capital market. Fushan Energy joined into the Hang Seng Composite Index (HSCI) for the first time in March 2009. Furthermore, the Group also joined the MSCI Emerging Markets Index in August 2009, indicating that our extraordinary results and stable investment returns have been widely recognized by Hong Kong and international investors.

Looking forward, Chairman Cao Zhong said, 「Though the macro economy still faces uncertainties, the Group will capture unprecedented development opportunities amid

the coal industry reform and integration policy by the PRC government, supports to coal industry and stringent requirements to safety and environmental protection as well as strong macro control measures from the Shanxi Provincial Government. Leveraging with our strategies, we are confident to manage external risks effectively with our acquisition and merger strategy. Our production safety and environmental protection also enable us to hold a leading position in the coal industry in Central and Western China. Our ultimate aim would be to keep growing and to maximize profits for our shareholders.」

— End —

Background of Fushan International Energy Group Limited

Fushan International Energy Group Limited is mainly engaged in the production and sales of coking coal and related side products. It is the second largest hard coking coal producer in China. On 25 July 2008, the Group acquired 87.75% equity interest in Xingwu Coal Mine, 65% equity interest in Jinjiazhuang Coal Mine and 95% equity interest in Zhaiyadi Coal Mine respectively from Fortune Dragon for a total consideration of HK\$10.53 billion. They were located in Luliang City in Liulin County, Shanxi Province. The 3 coal mines produced a total of 5.08 million tons of raw coal and 0.83 million tons of clean coal in 2007. According to the technical review report of John T. Boyd Company based on the standard of JORC, recoverable coal reserves of the mines were 142.4 million tons as at 31 December 2007. They mainly contain hard and semi-hard coking coal. Currently, the Group owns two coal preparation plants and is building two new coal preparation plants in Shanxi Province with a total production capacity of 7.2 million tons.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of Fushan International Energy Group Limited.

For further information, please contact:

Wonderful Sky Financial Group Limited

Lydia Leung / Scarlett Shi / John Gao / Katherine Kwok

Tel: (852) 2851 1038

Fax: (852) 2815 1352

E-mail: lydialeung@wsfg.hk / scarlettshi@wsfg.hk / johngao@wsfg.hk /

katherinekwok@wsfg.hk