



Mr. Cao Zhong, Chairman of Fushan Energy, Acquired 3,000,000 Shares Personally

(27 May 2009, Hong Kong) Mr. Cao Zhong, the Chairman of Fushan International Energy Group Limited (“Fushan Energy” or the “Company”; stock code: 639.HK) the second largest producer of hard coking coal in China, personally acquired 3,000,000 shares of HK\$ 2.95 each of Fushan Energy, representing 0.07% of equity interest, on 22 May, 2009.

Regarding the increase in shareholding in Fushan Energy under his name, Mr. Cao Zhong stated, “The Company has remarkable growth potentials for its refined assets, rich coal reserves, quality client portfolio and clear market niche. We believe that the Company, riding on the abundant development opportunities in the PRC in the future, will maintain its growth momentum and bring significant return to the shareholders.”

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About Fushan International Energy Group Limited

Fushan International Energy Group Limited is one of the most sizable integrated coal corporations in central-western China. Taking Shanxi Province as its major investment base, it is principally engaged in mining of coking coal and production and sales of raw and clean coking coal. The Group had finished the acquisition of three high-quality coking coal mines which are located in Liulin County, Shanxi Province, namely Xingwu Coal Mine, Jinjiazhuang Coal Mine and Zhaiyadi Coal Mine on 25th July 2008. Meanwhile, the Group has established the core operation development in the coking coal field. In the purpose of further expanding premium customers and long-term stable development, the Group entered into a long-term strategic cooperation agreement with Shougang Corporation, and introduced Shougang Corporation as the strategic shareholder of the Group. In addition, the Group entered into sales agreements with major iron and steel manufacturers in China, such as Tangshan Iron & Steel, Wuhan Iron & Steel, Inner Mongolia Iron & Steel, and Taiyuan Iron & Steel, etc. and supply products pursuant to the contracts.

On 9th March 2009, Fushan International Energy Group Limited was included as a constituent stock of Hang Seng Composite Index by Hang Seng Indexes Co.Ltd.. In terms of industries, the Company will be classified under “Energy”. In geographical terms, it will be classified as a constituent stock of Hang Seng Mainland Composite Index or Hang Seng Mainland Freefloat Index. The inclusion of Fushan Energy as the Constituent Stock of the Hang Seng Composite Index has proven that the prominent growth of results and its stable return of investment have achieved extensive recognition of Hong Kong and international investors.

The press release is distributed by Wonderful Sky Financial Group on behalf of Fushan International Energy Group Limited.

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